

# GIFTS OF STOCKS & SECURITIES

Donating publicly traded stock and securities is a tax-smart way to support the Kay Meek Centre. You will receive a tax receipt for the full appreciated value of a donation of publicly traded stock or securities\*, and you will not be subject to any capital gains tax.

## Example

The example below compares the possible tax savings for an individual donor on a donation of \$25,000 in publicly traded securities to the KMC against the proceeds from simply selling the shares to make the donation:

INDIVIDUAL GIVING TO KAY MEEK CENTRE	SELL SHARES DONATE CASH		DONATE APPRECIATED SECURITIES	
Market value of securities	\$25,000		\$25,000	
Tax cost of securities	-\$5,000		-\$5,000	
CAPITAL GAIN	\$20,000		\$20,000	
Taxable portion of capital gain	\$10,000	50%	\$0	0%
CAPITAL GAIN TAX LIABILITY	- 4,400	44%	\$0	44%
Donation/Donation of Securities	\$25,000		\$25,000	
TAX CREDIT FROM DONATION	\$11,000	44%	\$11,000	44%
NET TAX CREDIT	\$6,600		\$11,000	
BENEFIT OF DONATING SECURITIES	\$4,400			

*\*The estimated tax credit for donations is valued at the top marginal rate for individuals, for the portion in excess of the \$200 threshold. The marginal tax rate for each province is different—43.7% is the highest marginal rate for B.C. These figures are for illustration purposes only—each individual should obtain professional tax advice to understand his or her unique situation. Eligible securities include shares, debt obligations or rights listed on a prescribed stock exchange, a share of the capital stock of a mutual fund corporation, a unit of a mutual fund trust, an interest in a related segregated fund trust or a prescribed debt obligation. The 2011 Federal Budget proposed a limitation on the availability of the 0% capital gains rate on flow through shares.*

*This information is accurate as of March 2011 and based on current information available. From time to time rates and regulations may be adjusted by the Government of Canada. While we will endeavour to maintain accurate information, we recommend that you speak with your financial advisor.*

**Broker Name:** BMO InvestorLine  
c/o BMO Nesbitt Burns  
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Toronto, ON  
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**Contact #:** 1-888-776-6886  
**CUID:** NTD  
**DTC:** 5043  
**FINS:** T009  
**Account #:** 21467-478-17

**Registered Name:** West Vancouver Arts Centre Trust  
**Doing business as:** Kay Meek Centre  
**Society** S8716  
**Charitable #:** 11929 6010 RR0001

## CONTACT US

To make a gift or for more information on gifts of stock and securities, please call 604-981-1178 or email [support@kaymeekcentre.com](mailto:support@kaymeekcentre.com).



Kay Meek Centre, 1700 Mathers, West Vancouver

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kaymeekcentre.com